

**NOTIFICATION FORM  
FOR MAJOR HOLDING  
(Sections 28, 30, 31 και 31A of the Law)**

**NOTIFICATION OF MAJOR HOLDING**

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:**  
HMS HYDRAULIC MACHINES & SYSTEMS GROUP PLC, registration number HE 266578, LEI 254900DDFETNLASV8M53

**2. Reason for the notification** (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights  
 An acquisition or disposal of financial instruments  
 An event changing the breakdown of voting rights  
 Other (please specify):

**3. Details of person subject to the notification obligation:**

Full name: Joint-Stock Company HMS Holding, registration number 1185749004858

City and country of registered office (if applicable) Livny, Orlovskaya oblast, Russia

**4. Full name of shareholder(s)** (if different from the person in point 3):

N/A

**5. Date on which the threshold was crossed or reached:**

06/03/2019

**6. Threshold which was crossed or reached:**

50%

**7. Total positions of person(s) subject to the notification obligation:**

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B.1 + 8.B.2)	Total % (8.A+8.B.1 +8.B.2)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	59.03%	12.48%	71.51%	117,163,427
Position of previous notification (if applicable)	N/A	N/A	N/A	

**8. Notified details of the resulting situation on the date on which the threshold was crossed or**

reached:				
<b>A: Voting rights attached to shares</b>				
Class/type of shares <i>(provide ISIN code if possible)</i>	Number of voting rights		% of voting rights	
	Direct (section 28 of the Law)	Indirect (section 30 of the Law)	Direct (section 28 of the Law)	Indirect (section 30 of the Law)
Ordinary shares, ISIN CY0104230913	69,159,421	N/A	59.03%	N/A
<b>SUBTOTAL A:</b> (Direct and Indirect)	69,159,421		59.03%	

<b>B.1: Financial Instruments according to section 31(1)(a) of the Law</b>				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted	% of voting rights
N/A	N/A	N/A	N/A	N/A
<b>SUBTOTAL B.1</b>			N/A	N/A

<b>B.2: Financial Instruments with similar economic effect according to section 31(1)(b) of the Law</b>					
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Physical or cash settlement	Number of voting rights	% of voting rights
Global depository receipts, ISIN US40425X4079	N/A	N/A	N/A	14,621,035	12.48%
<b>SUBTOTAL B.2</b>				14,621,035	12.48%

**9. Information in relation to the person subject to the notification obligation (please tick the applicable box):**

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the issuer or the underlying issuer.

**Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:**

Name	% of voting rights if it equals or is	% of voting rights through financial	Total of both if it equals or is higher
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		higher than the notifiable threshold	instruments if it equals or is higher than the notifiable threshold	than the notifiable threshold
1	H.M.S. Technologies Limited	N/A	N/A	N/A
2	Joint-Stock Company HMS Holding (100% ordinary voting shares is held by H.M.S. Technologies Limited)	59.03%	12.48%	71.51%

**10. In case of proxy voting:**

N/A

**11. Additional information:**

As a part of a purely intra-group shareholding restructuring H.M.S. Technologies Limited, registration number HE 277348, transferred to Joint-Stock Company HMS Holding, its subsidiary undertaking:

(i) 69,159,421 ordinary shares in HMS HYDRAULIC MACHINES & SYSTEMS GROUP PLC as a shareholder's contribution by H.M.S. Technologies Limited to the assets of Joint-Stock Company HMS Holding for nil consideration;

(ii) 2,924,207 global depository receipts representing 14,621,035 ordinary shares in HMS HYDRAULIC MACHINES & SYSTEMS GROUP PLC in exchange of additionally issued ordinary shares in Joint-Stock Company HMS Holding, i.e. as a contribution to the capital of Joint-Stock Company HMS Holding.


H.M.S. Technologies Limited remains a major shareholder of Joint-Stock Company HMS Holding controlling 100% voting shares in its capital after completion of the aforesaid transactions.

I declare that, to my knowledge, all of the above information is accurate and true.

(Name):

Mr. Artem Vladimirovich Molchanov, CEO, Joint-Stock Company HMS Holding

(Signature):

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(Place, Date)

Moscow, Russia, 07/03/2019

**ANNEX: NOTIFICATION OF MAJOR HOLDINGS**

(Filed only with the Cyprus Securities and Exchange Commission and not with the relevant Issuer)

**A: Identity of the person subject to the notification obligation**

**Full name** (including legal form for legal entities):

Joint-Stock Company HMS Holding

**Contact address** (registered office for legal entities):

Room 36, building B, 231, Mira Street, Livny, Orlovskaya oblast, 303851, Russian Federation

**E-Mail:**

info@hms.ru

**Phone number / Fax number:**

+7 495 730 66 01 / +7 495 730 66 02

**Other useful information** (at least one contact person for legal persons):

Mr. Artem Vladimirovich Molchanov, CEO, amolchanov@hms.ru

**B: Identity of the notifier** (complete if another person makes the notification on behalf of the person or entity mentioned in point A)

**Full name:**

N/A

**Contact address:**

N/A

**E-Mail:**

N/A

**Phone number / Fax number:**

N/A

**Other useful information** (e.g. functional relationship with the person or legal entity subject to the notification obligation):

N/A

**C. Date on which the issuer was notified:**

07/03/2019

**D. Additional information:**

N/A