

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS				
1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:		HMS HYDRAULIC MACHINES & SYSTEMS GROUP PLC, registration number HE 266578, LEI 254900DDFETNLASV8M53		
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)				
Non-UK issuer				X
2. Reason for the notification (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				
An acquisition or disposal of financial instruments				
An event changing the breakdown of voting rights				
Other (please specify): Intra-group corporate restructuring				X
3. Details of person subject to the notification obligation				
Name		H.M.S. Technologies Limited, registration number HE 277348		
City and country of registered office (if applicable)		Nicosia, Republic of Cyprus		
4. Full name of shareholder(s) (if different from 3.)				
Name		Joint-Stock Company HMS Holding		
City and country of registered office (if applicable)		Livny, Orlovskaya oblast, Russia		
5. Date on which the threshold was crossed or reached:		06/03/2019		
6. Date on which issuer notified (DD/MM/YYYY):		07/03/2019		
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	59.03%	12.48%	71.51%	117,163,427

Position of previous notification (if applicable)	N/A	N/A	N/A	
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8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
Ordinary shares, ISIN CY0104230913	69,159,421	N/A	59.03%	N/A
SUBTOTAL 8. A	69,159,421		59.03%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A
SUBTOTAL 8. B 1			N/A	N/A

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Physical or cash settlement	Number of voting rights	% of voting rights
Global depository receipts, ISIN US40425X4079	N/A	N/A	N/A	14,621,035	12.48%
SUBTOTAL 8.B.2				14,621,035	12.48%

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary)			X
Name	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
H.M.S. Technologies Limited	N/A	N/A	N/A
Joint-Stock Company HMS Holding (100% ordinary voting shares is held by H.M.S. Technologies Limited)	59.03%	12.48%	71.51%

10. In case of proxy voting, please identify:	
Name of the proxy holder	N/A
The number and % of voting rights held	N/A
The date until which the voting rights will be held	N/A

11. Additional information
<p>As a part of a purely intra-group shareholding restructuring H.M.S. Technologies Limited transferred to Joint-Stock Company HMS Holding, registration number 1185749004858, its Russian subsidiary undertaking:</p> <p>(i) 69,159,421 ordinary shares in HMS HYDRAULIC MACHINES & SYSTEMS GROUP PLC as a shareholder's contribution by H.M.S. Technologies Limited to the assets of Joint-Stock Company HMS Holding for nil consideration;</p> <p>(ii) 2,924,207 global depositary receipts representing 14,621,035 ordinary shares in HMS HYDRAULIC MACHINES & SYSTEMS GROUP PLC in exchange of additionally issued ordinary shares in Joint-Stock Company HMS Holding, i.e. as a contribution to the capital of Joint-Stock Company HMS Holding.</p> <p>H.M.S. Technologies Limited remains a majority shareholder of Joint-Stock Company HMS Holding controlling 100% voting shares in its capital after completion of the aforesaid transactions.</p>

Place of completion	In respect of the ordinary shares (ISIN CY0104230913): Limassol, Cyprus. In respect of the global depositary receipts (ISIN US40425X4079): Moscow, Russia.
Date of completion	06/03/2019

Annex: Notification of major holdings (to be filed with the FCA only)

A: Identity of the person subject to the notification obligation	
Full name (including legal form for legal entities)	H.M.S. Technologies Limited
Contact address (registered office for legal entities)	2 Romanou Street, TLAIS TOWER, 6th floor, flat/office 601, 1070 Nicosia, Cyprus
E-Mail	info@hms.ru
Phone number / Fax number	+7 495 730 66 01 / +7 495 730 66 02
Other useful information (at least legal representative for legal persons)	Mr. Artem Vladimirovich Molchanov, Director, amolchanov@hms.ru

B: Identity of the notifier, if applicable	
Full name	N/A
Contact address	N/A
E-Mail	N/A
Phone number / Fax number	N/A
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)	N/A

C: Additional information
N/A

Please send the completed form together with this annex to the FCA at the following email address: Majorshareholdings@fca.org.uk. Please send in Microsoft Word format if possible.